

To whom it may concern.

Ruffec, 19th May 2020

Our Reference: Representation Letter Valco Group - Oil Group Construction

Subject: Valco Group' Representative in Kazakhstan

Dear Sir,

This letter serves as a confirmation that, as of the date of this Letter of Confirmation, the COMPANY named below has our authorization and permission to sell products listed below in the Territory/Market segments here under mentioned.

COMPANY	OIL Group Construction LLP
ADDRESS	Uralsk City, Republic of KAZAKHSTAN
PRODUCTS	<ul> <li>All range of products under the brands GUICHON VALVES, SNRI and MALBRANQUE</li> </ul>
	- Services from VALCO VALVES SERVICES
	<ul> <li>Special Catalyst valves under Axens/IFP licensing agreement are not included in the scope of products.</li> </ul>
TERRITORY	KAZAKHSTAN
MARKET SEGMENT	All markets within the territory.
VALIDITY	31/12/2021

The COMPANY is an independent business and is not owned by, affiliated with or otherwise part of us.

The COMPANY's authorization and permission to sell the Products in the Territory in the Market does not give the COMPANY the right to act for us, to make any warranty, guarantee, agreement or commitment for us to any liability or obligation nor to claim for exclusivity.

The COMPANY's authorization and permission as described above can be terminated or modified by us at any time through a notifying letter. Valco Group France SAS

Yours Sincerely,

GICHON MALBRANQUE SNRI V

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> S/IS au gapital de 724 200 € RCS Ang 11 353 495 849

Olivier BOIJOUX Valce Group CEO

